

DON'T LET THESE
**HOME BUYING
MYTHS** KEEP YOU
FROM YOUR
DREAM HOME

THINKING OF BUYING A HOME?
IT'S EASIER, FASTER AND SMARTER THAN
YOU MIGHT THINK.

Myth 1: I need a 20% down payment.

This goes back to the days when lenders had far fewer options. Now, you can get a mortgage with as little as 1% down and still have a low monthly payment.

Myth 2: I have to dig up a lot of paperwork.

A lot goes into qualifying you for a mortgage, but these days much of the verification process — like collecting pay stubs, bank statements and tax information — can be done automatically by your mortgage broker and lender.

Myth 3: It will take a lot of time.

A good mortgage broker can take your application and give you a pre-approval letter in minutes. Many even let you do it yourself online.

Myth 4: My bank is the best place to get a mortgage.

Banks don't offer many mortgage choices. An independent mortgage broker in your local community can help you find the best options and the lowest rates.

Myth 5: I need to be "settled down" first.

Even with a low down payment, monthly mortgage payments are often lower than rent prices. Plus when you buy a home, you're paying yourself, not your landlord.

CALL TODAY FOR MORE INFORMATION



Wayne Fluharty
<http://meritlending.com/wayne>
702-907-9960
wayne@meritlending.com



9960 W Cheyenne, 702-907-9960, NMLS# 1308977

